

Summary of Terms
Agency Credit Insurance Structure 2017-8
Insurance Policy A and Insurance Policy B
(“ACIS 2017-8”)

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|-----------------------------------|--|
| Insured | Federal Home Loan Mortgage Corporation (“Freddie Mac”) |
| Covered Loans | Initial reference pool of \$21.6B associated with STACR 2017-HQA3. Pool includes conventional fully amortizing 30-year fixed rate first lien mortgages with original LTVs greater than 80% and less than or equal to 97%, funded by Freddie Mac between December 1, 2016 and March 31, 2017. |
| Insurance Coverage | Credit Insurance Policy with a maximum loss limit of \$222.3M on losses related to Credit Events (as defined in the insurance policy) on STACR 2017-HQA3. Reference Tranches M-1H, M-2H and B-1H. Freddie Mac fully absorbs any losses related to Reference Tranches A-H and B-2H. |
| Counterparties | 2 International & Domestic insurance providers 16 International & Domestic reinsurers |
| Effective Date | October 2017 |
| Maturity Date | April 2030 |
| Freddie Mac Min Collateral Amount | Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities. The aggregate minimum collateral amount required by Freddie Mac was approximately \$43.1M ¹ |

¹ Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions