

**Summary of Terms**  
**Agency Credit Insurance Structure 2017-4**  
**Insurance Policy A and Insurance Policy B**  
**(“ACIS 2017-4”)**

<b>Insured</b>	Federal Home Loan Mortgage Corporation (“Freddie Mac”)
<b>Covered Loans</b>	Initial reference pool of \$10.1B includes conventional fully amortizing 15-year to 20-year fixed rate first lien mortgages with original LTVs greater than or equal to 70% and less than or equal to 97%, funded by Freddie Mac between October 1st, 2016 and April 30, 2017.
<b>Insurance Coverage</b>	Aggregate Excess of Loss Credit Insurance Policy with a maximum loss limit of \$168M on losses related to Credit Events (as defined in the insurance policy). Reference Tranches M-1, M-2, M-3, and M-4. Freddie Mac fully absorbs any losses related to Reference Tranches A & B.
<b>Counterparties</b>	2 International & Domestic insurance providers 14 International & Domestic reinsurers
<b>Effective Date</b>	May 2017
<b>Maturity Date</b>	November 2024
<b>Freddie Mac Min Collateral Amount</b>	Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities. The aggregate minimum collateral amount required by Freddie Mac was approximately \$23.3M <sup>1</sup>

<sup>1</sup> Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions