

Summary of Terms
Agency Credit Insurance Structure 2016-7
Insurance Policy A and Insurance Policy B
("ACIS 2016-7")

Insured	Federal Home Loan Mortgage Corporation ("Freddie Mac")
Covered Loans	Initial reference pool of \$15.7B associated with STACR 2016-HQA3. Pool includes conventional fully amortizing 30-year fixed rate first lien mortgages with original LTVs greater than 80% and less than or equal to 95%, funded by Freddie Mac between October 1 st , 2015 and December 31 st , 2015.
Insurance Coverage	Credit Insurance Policy with a maximum loss limit of \$195.14M on losses related to Credit Events (as defined in the insurance policy) on STACR 2016-HQA3. Reference Tranches M-1H, M-2H, M-3H and B-H. Freddie Mac fully absorbs any losses related to Reference Tranches A-H.
Counterparties	3 International & Domestic insurance providers 10 International & Domestic reinsurers
Effective Date	December 2016
Maturity Date	March 2029
Freddie Mac Min Collateral Amount	Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities. The aggregate minimum collateral amount required by Freddie Mac was approximately \$33.3M. ¹

¹ Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions