

Summary of Terms
Agency Credit Insurance Structure 2016–5
Insurance Policy A and Insurance Policy B
(“ACIS 2016–5”)

Insured	Federal Home Loan Mortgage Corporation (“Freddie Mac”)
Covered Loans	Initial reference pool of \$18.5B associated with STACR 2016-HQA2. Pool includes conventional fully amortizing 30-year fixed rate first lien mortgages with original LTVs between 80%-95%, funded by Freddie Mac between July 1 st , 2015 and September 30 th , 2015.
Insurance Coverage	Credit Insurance Policy with a maximum loss limit of \$208M on losses related to Credit Events (as defined in the insurance policy) on STACR 2016-HQA2 Reference Tranches M-1H, M-2H, M-3AH, M-3BH and B-H. Freddie Mac fully absorbs any losses related to Reference Tranche A-H.
Counterparties	3 International & Domestic insurance providers 7 International & Domestic reinsurers
Effective Date	June 2016
Maturity Date	November 2028
Freddie Mac Min Collateral Amount	Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities. The aggregate minimum collateral amount required by Freddie Mac was approximately \$37M. ¹

¹ Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions