

Summary of Terms
Agency Credit Insurance Structure 2015-5
Insurance Policy A and Insurance Policy B
ACIS 2015-5

Insured	Federal Home Loan Mortgage Corporation (“Freddie Mac”)
Covered Loans	Initial reference pool of \$16.55B associated with STACR 2015-HQ1. Pool includes conventional fully amortizing 30-year fixed rate first lien mortgages with original LTVs between 80%-95%, funded by Freddie Mac between April 1 st , 2014 and July 31 st , 2014.
Insurance Coverage	Credit Insurance Policy with a maximum loss limit of \$50.1M on losses related to Credit Events (as defined in the insurance policy) on STACR 2015-HQ1 Reference Tranches M-1H, M-2H, M-3H and B-H. Freddie Mac fully absorbs any losses related to Reference Tranches A-H.
Counterparties	2 Domestic & International insurance providers 3 Domestic & International reinsurance providers
Effective Date	June 2015
Maturity Date	March 2030
Freddie Mac Min Collateral Amount	Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities The aggregate minimum collateral amount required by Freddie Mac was approximately \$10M ¹

¹ Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions