Summary of Terms
Agency Credit Insurance Structure
Insurance Policy A and Insurance Policy B
ACIS 2015–2

Insured	Federal Home Loan Mortgage Corporation ("Freddie Mac")
Covered Loans	Initial reference pool of $19.75B associated with STACR 2014-DN3. Pool includes conventional fully amortizing 30-year fixed rate first lien mortgages with original LTVs between 60%-80%, funded by Freddie Mac during Q4 2013
Insurance Coverage	Aggregate Excess of Loss Insurance Policy with a maximum loss limit of $115.18M on losses related to Credit Events (as defined in each insurance policy) on STACR 2014-DN3 Reference Tranches M-1H, M-2H and M-3H. Freddie Mac fully absorbs any losses related to Reference Tranches A-H and B-H
Counterparties	2 International insurance providers that retain risk 1 Domestic insurance provider that transfers 100% of its risk to international reinsurers 2 International reinsurers
Effective Date	January 2015
Maturity Date	August 2024
Freddie Mac Min Collateral Amount	Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities The aggregate minimum collateral amount required by Freddie Mac was approximately $20M[1]

[1] Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions