

Summary of Terms
Agency Credit Insurance Structure 2018-ARMR1
Insurance Policy A and Insurance Policy B
("ACIS 2018-ARMR1")

Insured	Federal Home Loan Mortgage Corporation ("Freddie Mac")
Covered Loans	Initial reference pool of \$29.0B associated with STACR 2018-HRP1. Pool is composed of reference obligations that were all originated in accordance with Freddie Mac's Relief Refinance Mortgage offering. Pool characteristics include first-lien conventional mortgage loans owned or securitized with estimated LTVs greater than 60% and less than or equal to 200% (if ELTV is unavailable, original LTVs greater than 80% and less than or equal to 200%), acquired by Freddie Mac between January 1, 2012 and March 31, 2013.
Insurance Coverage	Credit Insurance Policy with a maximum loss limit of \$294.2M on losses related to Credit Events (as defined in the insurance policy) on STACR 2018-HRP1. Reference Tranches M-2H, B-1H and B-2H. Freddie Mac fully absorbs any losses related to Reference Tranches A-H and M-1H.
Counterparties	5 International & Domestic reinsurers
Effective Date	May 21, 2018
Initial Maturity Date	November 2030
Extended Maturity Date	May 2043
Freddie Mac Min Collateral Amount	Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities. The aggregate minimum collateral amount required by Freddie Mac was approximately \$63.0M ¹

¹ Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions