

Summary of Terms
Agency Credit Insurance Structure 2019-FTR1
Insurance Policy A and Insurance Policy B
(“ACIS 2019-FTR1”)

Insured	Federal Home Loan Mortgage Corporation (“Freddie Mac”)
Covered Loans	Initial reference pool of \$44.6B associated with STACR 2019-FTR1. Pool includes conventional fully amortizing 20-year to 30-year fixed rate first lien mortgages with original LTVs greater than 60% and less than or equal to 80%. The Reference Obligations are mortgage loans that were acquired between November 1, 2016 and November 30, 2017.
Insurance Coverage	Aggregate Excess of Loss Credit Insurance Policy with a maximum loss limit of \$46.4M on losses related to Credit Events (as defined in the insurance policy). Reference Tranche B-2H. Freddie Mac fully absorbs any losses related to Reference Tranches A-H, MB-H, and B-3H.
Counterparties	1 International & Domestic insurance providers 7 International & Domestic reinsurers
Effective Date	May 21, 2019
Maturity Date	July 2030
Freddie Mac Min Collateral Amount	Freddie Mac required the participating counterparties to establish collateral trust accounts that hold cash and cash equivalent securities. The aggregate minimum collateral amount required by Freddie Mac was approximately \$14.5M ¹ .

¹ Collateral amounts were calculated based on a number of internal factors and are subject to change in future transactions